

Confidence Petroleum India Limited

Reg. Office: 701, Shivai Plaza Premises Chs. Ltd, Plot No 79, Marol Industrial Estate, Nr. Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Corporate Office: 404, Satyam Apartments, 8 Wardha Road, Dhantoli, Nagpur- 440012

Phone: 07304320190 Fax: 07126612083

Email: cs@confidencegroup.co Website: www.confidencegroup.co
CIN:L40200MH1994PLC079766

Ref.

Date:

Date: 27/07/2021

To,

National Stock Exchange of India Limited Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai-400051 The Bombay Stock Exchange, Department of Corporate Services 25th Floor, P.J. Towers, Dalal Street, Mumbai- 400001

Subject: Outcome of Board Meeting held on 27/07/2021- Approval of Un-Audited Financial Results for Quarter ended on 30th June, 2021

Dear Sir,

The Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

1. Un-Audited Financial Results (Standalone and Consolidated) of the Company for the First Quarter ended on 30th June, 2021 along with Limited Review Report.

The above is for your information & record.

Thanking You, Yours truly,

For Confidence Petroleum India Limited

Prity Bhabhra Company Secretary

CONFIDENCE PETROLEUM INDIA LIMITED CIN: L40200MH1994PLC079766

Registered office: 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Statement of Consolidated Un- Audited Financial Results for the Quarter & Year Ended on 30th June 2021

Rs. in Lacs

					Rs. in Lacs
			Quarto	r and ad	v
Particulars		30.06.21	31.03.21	r ended	Year ended
		Un-Audited	Audited	30.06.20	31.03.2021
1	Revenue from operations	22165	33809	Un-Audited	Audited
	Other income	87	33809	9283	86310
	Total Revenue (I + II)	22252	33845	74	283
	Expenses:	22232	33845	9357	86593
	a) consumption of Raw Material	3758	6364	1213	1.4700
	b) Purchase of stock- in- trade	10653	20377	4804	14782
	C) (Increase)/Decrease in stock in trade and work in progre	1056	-1270	723	50045
	d) Employee benefits expense	953	947	761	-761
	e) Finance costs	139	241	. 222	3441
	f) Depreciation and amortization expense	1567	1464	1217	861 5219
	g) Other expenses	1930	2330	1370	6701
	Total expenses	20056	30453	10308	80289
٧	Profit before exceptional and extraordinary items and t	2196	3392	-951	6303
VI	Exceptional items - (Expenses) / Income	0	0	-931	0303
VII	Profit before tax (VII- VIII)	2196	3392	-951	6303
VIII	Tax expense:	2170	3372	-731	0303
	(1) Current tax	507	1052	. 0	1711
	(2) Deferred tax Charges / (Credit)	44	-187	-238	
	Total Tax Expenses	550	865		1559
	Net movement in regulatory deferral account balances			250	1557
IX	Profit (Loss) for the period from continuing operations	1646	2527	-713	4744
X	Profit/(loss) from discontinuing operations	0	0	0	0
XI	Tax expense of discontinuing operations	0	0	0	0
XII	Profit/(loss) from Discontinuing operations (after tax) (XII	0	0	0	0
	Share of profit (loss) of associates and joint ventures	36	78	12	203
XIII	Profit (Loss) for the period (XI + XIV)	1682	2605	-701	4947
	Other comprehensive income net of taxes	0	0	. 0	0
	Total Comprehensive Income for the period				
	Total profit or loss, attributable to :	10.0			
	-Profit or loss, attributable to owners of parent	1781	2604	-702	4907
	-Total profit or loss, attributable to non-controlling				40
	interests	-99	1	1	40
	Total Comprehensive income for the period	-			
	- Comprehensive income for the period attributable to				
	- Total comprehensive income for the period attributable	-			
	Details of equity share capital Paid-up equity share capital	2040	2010	2722	2010
	Face value of equity share capital	2840 2840			
	Reserves excluding revaluation reserve	51232			
XIV	Earnings per equity share:	31232	49451	39892	49451
	(1) Basic	0.63	0.92	(0.26)	1.74
	(2) Diluted	0.63	0.92	(0.25)	

Place: Nagpur Date: 27/07/2021

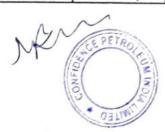


CONFIDENCE PETROLEUM INDIA LIMITED

SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31ST JUNE 2021

Rs in Lacs

	T	CONSOLI	DATED			
		Quarter ended on			Year ended or	
	PARTICULARS	30.06.2021	31.03.2021	30.06.2020	31.03.2021	
		UN- AUDITED	AUDITED	UN- AUDITED	AUDITED	
-	REVENUE					
	- Cylinder Division .	5,551	6,579	2 202	17.706	
	- LPG Division	20,479	27,230	2,203 7,080	17,796	
		22,252	33,809	9,283	68,514 86,310	
	SEGMENT WISE RESULT					
	- Cylinder Division	414				
_	- LPG Division	414	399	11	932	
	- Er & DIVISION	3,576	4,661	402	11,169	
	a. Less : Depreciation	3,990	5,061	413	12,101	
	b. Less : Finance Cost	(1,567)	(1,464)	(1,217)	(5,219	
	c. Add : Other Income	87	(241)	(222)	(861	
	Profit Before Tax	2,196	36	74	283	
	Tax expense:	2,150	3,392	(952)	6,303	
	(1) Current tax	507	1,052		4.744	
	(2) Deferred tax Charges / (Cred	44	(187)	(238)	1,711	
	Total Tax Expenses	550	865	(238)	(152)	
	Profit After Tax	1,646	2,527	(714)	1,559 4,744	
	d. Add : Share of Profit and Loss from Associate and	,,,,,,	2,527	(/14)	4,744	
	Joint Venture	36	78	12	203	
	Profit After Tax incl profit					
	from Joint Venture	1,682	2,605	(702)	4,947	
	Segment Asset					
_	- Cylinder Division	30,650	29,190	35.054	20.100	
_	- LPG Division	52,185	49,700	25,854	29,190	
_	Total Assets	82,835	78,890	43,463 69,317	49,700	
	Less - Segment Liability	02,000	70,030	09,317	78,890	
	- Cylinder Division	13,651	13,126	13,053	13 136	
	- LPG Division	10,752	10,338	8,914	13,126	
	Total Liablity .	24,403	23,464	21,967	10,338 23,464	



CONFIDENCE PETROLEUM INDIA LIMITED

CIN: L40200MH1994PLC079766

Registered office: 701, Shivai Plaza Premises Chs. Ltd, Plot No. 79, Marol Industrial Estate, Near Mahalaxmi Hotel, Andheri East, Mumbai, Maharashtra, 400059

Statement of Standalone Un-Audited Financial Results for the Quarter & Year Ended on 30th June 2021

		for the Quarte	oc rear En	aea on soth J	une 2021 Rs. in Lacs
					res. in Lacs
Particulars			Quarte	Quarter ended	
		30.06.21	31.03.21	30.06.20	31.03.21
1	Revenue from operations	Un Audited	Audited	Un Audited	Audited
11	Other income	20,647	30,943	8,606	77,998
111	Total Revenue (1 + 11)	79	23	52	162
IV	Expenses:	20726	30965	8658	78,160
	a) consumption of Raw Material				
	b) Purchase of stock- in- trade	2,064	3,335	1,197	7,683
	C) (Increase)/Decrease in stock in trade and work in	11,243	20,850	4,743	50,462
	d) Employee benefits expense	963	(1,177)	334	(741
	e) Finance costs	824	814	676	2,981
	f) Depreciation and amortization expense	114	163	182	690
	g) Other expenses	1,461	1,401	1,162	5,004
	Total expenses	1,552	2,193	1,265	5,979
V	Profit before exceptional and extraordinary items			9,560	72,058
VI	Exceptional items - (Expenses) / Income	2,504	3,387	(902)	6,102
VII	Profit before tax (VII- VIII)				
VIII	Tax expense:	2,504	3,387	(902)	6,102
	(1) Current tax			*	
	(2) Deferred tax Charges / (Credit)	504	1,036	-	1,680
	Total Tax Expenses	122	(189)	(225)	(154)
	Net movement in regulatory deferral account	626	847	(225)	1,525
IX	Profit (Loss) for the period from continuing oper	1000			
X	Profit/(loss) from discontinuing operations	1,878	2,540	(676)	4,576
XI	Tax expense of discontinuing operations	-	-	-	-
XII	Profit/(loss) from Discontinuing operations (after tax	-	-	-	
	Share of profit (loss) of associates and joint		-	-	
XIII	Profit (Loss) for the period (XI + XIV)	1 070	2.510	-	
	Other comprehensive income net of taxes	1,878	2,540	(676)	4,576
	Total Comprehensive Income for the period			-	-
	Total profit or loss, attributable to :				
	-Profit or loss, attributable to owners of parent	1,878	2,540	(670)	1.224
	-Total profit or loss, attributable to non-	1,070	2,340	(676)	4,576
	Total Comprehensive income for the period			·	
	- Comprehensive income for the period				
	- Total comprehensive income for the period				
	Details of equity share capital				
	Paid-up equity share capital	2,840	2,840	2,738	2,840
	Face value of equity share capital	2,840	2,840	2,738	2,840
	Reserves excluding revaluation reserve	49,244	47,366	37,317	47,366
XIV	Earnings per equity share:		77,000	37,317	47,300
	(1) Basic	0.66	0.89	(0.25)	1.61
	(2) Diluted	0.66	0.89	(0.24)	1.61

Place: Nagpur Date: 27/07/2021

CONFIDENCE PETROLEUM INDIA LIMITED

SEGMENTWISE REPORT FOR THE QUARTER AND YEAR ENDED 31ST JUNE 2021

res Rs in Lacs

	STANDALON	NE		
	Qu	Year ended on		
PARTICULARS	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	UN- AUDITED	AUDITED	UN- AUDITED	AUDITED
REVENUE				
- Cylinder Division	3,414	3,658	1,664	9,812
- LPG Division	17,232	27,285	6,942	68,186
	20,647	30,943	8,606	77,998
			•	
SEGMENT WISE RESULT				
- Cylinder Division	254	270	8	637
- LPG Division	3,746	4,658	381	10,997
- LPG DIVISION	4,000	4,928	389	11,634
			-	
			(4.462)	(5,004)
a. Less : Depreciation	(1,461)	(1,401)	(1,162)	
b. Less: Finance Cost	(114)	(163)	(182)	(690) 162
c. Add : Other Income	79	23	52	
Profit Before Tax	2504	3387	(902)	6102
Tax expense:				4.000
(1) Current tax	504	1,036	-	1,680
(2) Deferred tax Charges / (Cred		(189)	(225)	(154)
Total Tax Expenses	626	847	(225)	1,525
Profit After Tax	1,878	2,540	(676)	4,576
Segment Asset				22.622
- Cylinder Division	24,882	23,697	21,576	23,697
- LPG Division	48,941	46,610	39,870	70,307
	73,822	70,307	61,446	10,307
Less - Segment Liability	10.751	42.225	40.070	12225
- Cylinder Division	12,724	12,235	12,276	12235
- LPG Division	7,088	6,815	6,447	6815 19,050
	19,812	19,050	18,722	19,050



Notes:

- 1. The above un-audited standalone financial results for the quarter and year ended on June 30th, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27th July, 2021. The Statutory Auditors of the Company have conducted "Limited Review" of these results in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and have issued an unmodified review opinion.
- The standalone and consolidated financial results have been prepared in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, as amended from time to time.
- The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- 4. The figures of the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of full financial year upto March 31,2021 and the unaudited published year to date figures upto December 31, 2020 being the date of the end of the third quarter of previous year, which were subject to limited review.
- The Consolidated Result does not include results of companies where Confidence Petroleum India Ltd is holding a stake of 20% or less.
- 6. During the Q1 company is further spreading up its wings in CNG / Oxygen / High Pressure Cylinders manufacturing through one of its listed subsidiary 'Confidence Futuristic Energetech Ltd' which has further acquired M/s. SARJU IMPEX LIMITED at Dahej SEZ Gujarat, an operating CNG / Oxygen / High Pressure Cylinders manufacturing unit. Further, M/s Confidence Futuristic Energetech Ltd is setting up a unit at Umred, Nagpur for manufacturing seamless cylinders viz. CNG/High Pressure Cylinders, Oxygen, Hydrogen, CO2 under its 100% subsidiary 'M/s. Confidence Enterprises Pvt. Ltd.'
- 7. Company's performance during the current quarter was impacted due to lockdown and imposition of strict restrictions by the administration in light of the second wave of COVID -19. However, the company has performed well and the impact on the business of the company was not as severe as quarter Q1, 2020-21.

8. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

 In terms of amended clause 13 of the listing agreement, the status of investor complaints for the quarter/year ended on June 30th, 2021 is '1'.

 The figures of previous year/quarter have been regrouped or reclassified wherever necessary.

11. Management is continuously evaluating the possible effects resulting from Covid-19 pandemic on the operational and financial results of the Company for the quarter and three months period ended on June 30th, 2021. Company has considered and taken into account the internal and external information in assessing the recoverability of financial and non-financial assets. Given the uncertainties associated with nature, condition and duration of COVID-19, the impact assessment on the Company's financial information will be continuously made and provided as required.

12. Notes to Segment Information for the quarter ended 30th June, 2021.

 As per Accounting Standard 108 on Segment Reporting (AS 108), the Company has reported

14. "Segment Information", as described below:

 a) The Cylinder Division includes production and marketing operations of LPG /CNG cylinders.

b) The LPG Division includes LPG marketing and bottling business & Others.

Place: Nagpur

Date: 27/07/2021

For Confidence Petroleum India Limited

Managing Director

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

To

Board of Directors of

CONFIDENCE PETROLEUM INDIA LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of CONFIDENCE PETROLEUM INDIA LIMITED('the Company') for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For AkhilRathi& Co **Chartered Accountants**

AkhilRathi Proprietor M.N.154788

FRN: 136954W UDIN: 211544788 AAAA 0000

Date:28/07/2021 Place: NagounTH/

For Ganesh Adukia& Associates **Chartered Accountants**

Ganesh Adukia Proprietor M.N.169737

UDIN: 211 69737AAAABA38 FRN: 121233W FRN: 142238W

Koshal Krishandas Digitally signed by Koshal Krishandas Maheshwari

Maheshwari

Date: 2021.07.27 21:44:37 +05'30'

KoshalMaheshwari

For Koshal& Associates

Chartered Accountants

Proprietor M.N.043746

UDIN: 21043746AAAADB3072

Date:28/07/2021 Place: Mumbai

Date:28/07/2021 Place: Mumbai

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Board of Directors of CONFIDENCE PETROLEUM INDIA LIMITED

- 01. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results (the Statement') of CONFIDENCE PETROLEUM INDIA LIMITED (the Holding Company') and its Subsidiary and Associates (the Company its Subsidiary and Associates together referred to as "the Group")(Refer annexure 1 for the list of entity included in the statement) for the Quarter ended on 30th June, 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including relevant circulars issued by the SEBI from time to time.
- 02. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 03. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 04. We did not review the interim financial results of 15 subsidiaries included in the Statement, whose financial information reflects total revenue of Rs 1236 Lacs, total net Loss after tax of Rs 266.75 Lacs and total comprehensive income of Rs 266.75 Lacs for the quarter ended on 30th June, 2021 as considered in the statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the review reports of such other auditors.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by other auditors.

> Koshal Krishandas Digaally signed by Koshal Krishandas Maheshwari Maheshwari

Date: 2021.07.27 21:45:40 +05'30"

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

05. The Statement also includes the interim financial results of 2 subsidiaries, 9 Associates, which have not been reviewed, whose interim financial results reflects total revenues of Rs. 282.82 lakhs, net profit after tax of Rs. 34.96 lakhs, total comprehensive income of Rs. 34.96 lakhs for the quarter ended 30 June 2021 and have been furnished to us by the Holding Company's management. Our conclusion on the Statement, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors

06. Based on our review conducted as above and based on the consideration of the review reports of other auditors referred to in paragraph 4 and 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular(s), and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For AkhilRathi& Co **Chartered Accountants**

AkhilRathi Proprietor M.N.154788 FRN: 136954W

UDIN: 21154788AAAA4

Date:28/07/2021 Place: Nagpur

For Ganesh Adukia& Associates **Chartered Accountants**

Ganesh Adukia Proprietor M.N.169737

FRN: 142238W

UDIN: 211693737 AAAABS247 UDIN: 21043746AAAADC5946

Date:28/07/2021 Place : Mumbai

For Koshal& Associates **Chartered Accountants**

Maheshwari

Koshal Krishandas Digitally signed by Koshal Date: 2021.07.27 21:45:58 +05'30'

KoshalMaheshwari Proprietor M.N.043746

FRN: 121233W

Date:28/07/2021 Place: Mumbai



Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)

Annexure -1

List of entities included in the statement

Sr. No	rarcculars	Nature of relationship
	1 CONFIDENCE GO GAS LIMITED	
	2 GASPOINT BOTTUNG PRIVATE LIMITED	100 % Subsidiary
	3 UNITY CYLINDERS PRIVATE LIMITED	100 % Subsidiary
-	4 CONFIDENCE TECHNOLOGIES PRIVATE LIMITED	100 % Subsidiary
5	THE COME PRIVATE LIA SINGS	100 % Subsidiary
	THE THINKASTRUCTURE DEVELOPER	100 % Subsidiary
6		
7	HEMKUNT PETROLEUM LTD.	100 % Subsidiary
8	NINE INFRA PROJECTS PRIVATE LINUTE	100 % Subsidiary
9	CHIMATISGARH GASPOINT ROTTLING PRINCE	100 % Subsidiary
10	PAPUSHA GASPOINT PRIVATE LIMITED	100 % Subsidiary
11	BLUEFLAME INDUSTRIES PRIVATE LIMITED	100 % Subsidiary
12	TARAA LPG BOTTLING PRIVATE LIMITED	100 % Subsidiary
13	S. V. ENGINEERING & EQUIPMENTS PRIVATE LIMITED	100 % Subsidiary
14	SNEHA PETROLEUM	100 % Subsidiary
	North East Cylinders	90 % Subsidiary
16	PT Surya Go Gas	50 % Subsidiary
		70 % Subsidiary
	Confidence Futuristic Energtech Ltd	57 % Subsidiary

STERRING TO SERVICE STREET	
35	Nature of relationship
nargatta	50 % Associates of WOS
Kundapur	50 % Associates of WOS
as Sangli	50 % Associates of WOS
	50 % Associates of WOS
nmad	50 % Associates of WOS
uda	50 % Associates of WOS
phad	50 % Associates of WOS
newada	50 % Associates of WOS
	50 % Associates of WOS
	Nargatta Kundapur is Sangli mmad uda